

## It's the Bizarro Senate

May 26, 2011

A shareholder resolution asking Chevron to prepare a report on the environmental and financial risks of fracking got only 41 percent of the shareholder vote Wednesday and a similar request for ExxonMobil scored only 28 percent of the vote, but the shareholder advocacy group who filed the resolutions is claiming victory.

“Unlike electoral votes where a majority is needed, shareholder resolutions are non-binding and often even small votes have a big impact,” the group, **As You Sow**, said in a statement. “A vote of 10%, for example, is usually enough to send a clear message to company management.”

When asked about fracking regulations, Exxon CEO Rex Tillerson said that while some state agencies were stretched thin, fracking policies should continue to be set on the state level, Reuters reports: <http://bit.ly/mp4VnK>